

Yale University School of Music

**Financial Aid  
Information Booklet**  
for  
Academic Year  
**2019-2020**

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<http://music.yale.edu/>

<http://www.yale.edu/sfas/finaid/graduate-and-professional-students/>

The purpose of this booklet is to acquaint you with the financial aid policies and practices of the School of Music. Please read all sections carefully.

If you have any additional questions regarding financial aid after reading this booklet, please contact Suzanne Stringer, Director of Student Services, by email: [suzanne.stringer@yale.edu](mailto:suzanne.stringer@yale.edu) or telephone 203.432.1962.

While every attempt has been made to provide accurate and complete information, this booklet is not designed to serve as a legal document but rather as a guide and a resource for students. Changes both in federal regulations and University policy may occur at any time and will be made known on a timely basis.

### NEED ANALYSIS

Financial need is the difference between the cost of attendance (budget) for one academic year of attendance at Yale and the resources that are available from you (and your spouse) to meet those expenses. When need is demonstrated, the School of Music makes every effort to provide the student with the resources necessary to pursue studies at Yale.

### BUDGET

A standard budget (including tuition, room and board, books, personal expenses and health insurance) is used to determine eligibility for financial aid. The standard budgets for students entering in 2019 will be as follows:

#### 2019-2020 ESTIMATED BUDGET FOR THE SCHOOL OF MUSIC – (academic year)

ROOM & BOARD	\$ 12,000
BOOKS	750
PERSONAL	1,110
HEALTH INSURANCE	2,450 (required fee to be billed on fall & spring bills, or a waiver if already covered)
TUITION	34,000
TOTAL	\$50,310

### PACKAGING AND PROCESSING THE AWARD

Packaging is the term used to describe the way in which various sources of funds are combined to meet financial need. Such combinations are necessary because there is usually not enough money from any single source to cover demonstrated need due to limited funding and award maxima in certain programs. Depending upon availability and source of funds, financial need may be met by:

#### A. Yale School of Music Scholarship & Fellowship

A full tuition scholarship in the amount of \$34,000 to cover tuition and an additional fellowship will be made to all students who are admitted to the Yale School of Music, except for those receiving awards from other agencies. International students may be assessed a 14% federal tax on any fellowship received that is more than tuition.

Scholarship awards may be withdrawn if satisfactory progress in your course of study is not maintained according to the standards and practices of the Yale School of Music. All programs in the School of Music require that students earn a grade of B or better in both Individual Instruction in the Major and Seminar in the Major. Students who receive a grade lower than a B in either course will be placed on probation. Students whose grade point average (GPA) falls below B (3.0) in any given term will be placed on probation and reviewed by the Deputy Dean. Students whose GPA falls below B– (2.7) in any given term will be placed on probation and may be required to withdraw

from the School. Students who are placed on probation for a second time may be requested to withdraw from the School of Music. Students on probation will have their scholarships reviewed and possibly reduced.

All students receiving any form of financial aid from the School of Music and the University (scholarships, fellowships, federal loans and/or work-study jobs) must maintain a satisfactory grade level in all courses, studio work and performance responsibilities.

#### B. US Citizens and Permanent Residents – Federal Funds

To qualify for federal funds, you must be a citizen or permanent resident of the U.S., demonstrate financial need and maintain satisfactory progress in your course of study according to the standards and practices of the School of Music. In addition, you may not be in default of any prior federal loan (such as Stafford, Perkins, Direct loans, SLS, etc.), nor may you owe a refund on any federal grant or other benefit you may have received from any prior institution (such as Pell, SEOG, SSIG, etc.).

You must also sign a Statement of Educational Purpose stating that all the funds received through the program will be used solely for educationally-related purposes (this is done on the FAFSA). In addition, all student employees must complete form I-9, Employment Eligibility Verification.

##### 1. Loan Funds

Yale School of Music participates in the federal loan programs, including Federal Unsub loans and Federal GradPlus. For loan descriptions please go to <http://finaid.yale.edu/graduate-aid/loans>

##### 2. Federal Work-Study Program

The primary purpose of the Federal Work-Study (FWS) program is to stimulate and promote the part-time employment of students. The program is designed for those students who demonstrate financial need. Students eligible for FWS can view available jobs with the school at <https://music.yale.edu/students/employment/>

#### C. International Students

Students coming from countries which have currency restrictions should make necessary arrangements before arriving so that they will have access to funds to be used for living expenses. Also, before an I-20 will be issued, students must give appropriate evidence of support. If you are being supported by a foreign government or agency, you must have a signed statement attesting to the level and time of your support. There are no loans available for international students.

### EBILL-EPAY BILLING AND ACCOUNT STATEMENTS

eBills are sent to your Yale email account only. You may also access your eBill through the SIS system. It is the student's responsibility to monitor and review their monthly account statements. Tuition and fees for the fall term are billed on or about July 1<sup>st</sup> and payment is due the first business day of August. The spring term is billed on November 1<sup>st</sup> and payment is due the first business day of December. A late fee of \$125 per month is assessed if the balance due is not paid in full by the due date. Financial aid will appear on the account statements as anticipated credits provided the signed award letter is received by the due date. Financial aid is split evenly between the fall and spring term and will not be available until after the first day of classes.

### REFUNDS OF CREDIT BALANCES

If your financial aid (scholarship & loans) exceeds your balance due and a credit balance is created, you may request a refund of the credit balance to use for your living expenses. Students do not have access to credit balances until the first day of classes. If you expect to receive a refund of your credit balance you will need to request the

refund at [www.yale.edu/sis](http://www.yale.edu/sis). You may receive the refund in one of two forms; check or electronic funds transfer. If you elect to receive a check please be aware there is a 3 day waiting period before a check can be issued. The most common and quickest way to receive your refund is through electronic funds transfer (EFT). To sign up for Direct Deposit go to the “SIS” web site and fill out the form for Direct Deposit by indicating your checking account number and the routing number for your bank. Once you completed this, you will then need to request the refund also at the “SIS” web site. The refund will be processed within 48 hours. Please note – due to high volume the first week of classes it may take a little longer to get your refund, possibly up to 1 week

### PART-TIME EMPLOYMENT

The School of Music will assist in finding part-time employment for its students, such as professional playing engagements, church positions and private teaching. In addition, the University maintains a separate Student Employment Office at 246 Church Street or [www.yalestudentjobs.org](http://www.yalestudentjobs.org) to help students obtain part-time employment during the regular academic year and for the summer months. There is no charge for this service.

### EMERGENCY LOANS

Should an emergency situation arise in which you need a small amount of money for a short length of time, please contact the Financial Aid Director about the possibility of obtaining a Short Term Loan. You may borrow up to \$350 in an emergency. The loan is not a substitute for unavailable family resources and cannot be used as a method of paying your student account. Moreover, any outstanding balance on your student account will be deducted from the \$350 eligibility limit. Emergency loans must be repaid within 60 days but, in any case, by the end of the term in which the loan is made.

### INSTRUMENT/REPAIR LOANS

U.S. citizens or permanent residents are allowed to apply for federal loans (Federal Unsub loans and Federal GradPlus) to purchase or repair instruments. Students must submit a vendor’s invoice to the financial aid office stating how much the instrument or repair will cost.

An itemized receipt documenting the purchase or repair must be submitted to the financial aid office within 90 days of the loan’s issuance. Failure to deliver this receipt will result in the total amount of the loan coming due immediately. All matters related to this loan must be completed at least 30 days before the student’s graduation. No loans will be granted after March 15.

### ENTRANCE INTERVIEWS

If you are borrowing Federal Direct loan for the first time, you are required to have an Entrance Interview. You must complete an Entrance Interview before your Federal Direct loan can be disbursed. Please go to [www.yale.edu/sis](http://www.yale.edu/sis). After you login and enter your NetID and password, select FINANCIAL AID MENU and then FEDERAL STUDENT LOAN ENTRANCE INTERVIEW. New students must wait until they receive NetIDs and passwords.

### EXIT INTERVIEWS

Every student who receives a federal or University student loan during enrollment at Yale is required to have an Exit Interview before graduating or otherwise leaving the University. Students are contacted directly by Student Financial Services with instructions on completing the Exit Interview. Diplomas will be withheld for students who have not completed the interview.

### TUITION REBATE AND REFUND POLICY

On the basis of the Federal regulations governing the return of Federal Student Aid (Title IV) funds for withdrawn students, the rebate and refund of tuition is subject to the following policy:

1. For purposes of determining the refund of Title IV funds, any student who withdraws from the School of Music for any reason during the first 60% of the term will be subject to a pro rata schedule which will be used to determine the amount of Title IV funds a student has earned at the time of withdrawal. A student who withdraws after the 60% point has earned 100% of the Title IV funds. In 2019-2020, the last days for refunding Title IV funds will be November 2, 2019 in the fall term and March 28, 2020 in the spring term.
2. For purposes of determining the refund of institutional aid funds and for students who have not received financial aid:
  - a. 100% of tuition will be rebated for withdrawals that occur on or before the end of the first 10% of the term (September 15, 2019 in the fall term and January 22, 2020 in the spring term).
  - b. A rebate of one-half (50%) of tuition will be granted for withdrawals that occur after the first 10% but on or before the last day of the first quarter of the term (September 29, 2019 in the fall term and February 6, 2020 in the spring term).
  - c. A rebate of one-quarter (25%) of tuition will be granted for withdrawals which occur after the first quarter of a term but on or before the day of Midterm (October 24, 2019 in the fall term and March 3, 2020 in the spring term).
  - d. Students who withdraw for any reason after Midterm will not receive a rebate of any portion of tuition.
3. The death of a student shall cancel charges for tuition as of the date of death and the Bursar will adjust the tuition on a pro rata basis.
4. If the student has received student loans or other forms of financial aid, funds will be returned in the order prescribed by Federal regulations; namely, first to Federal Direct Unsubsidized Loans, if any; then to Federal Direct Graduate PLUS Loans; next to any other Federal, State, private or institutional scholarships and loans; and finally, any remaining balance to the student.
5. Recipients of Federal and/or institutional loans who withdraw are required to have an Exit Interview before leaving Yale. Students leaving Yale receive instructions on completing this requirement from Yale Student Financial Services.

#### STATEMENT ON FRAUD

Read carefully all documents that you sign and verify closely all information that you provide in support of your applications for loans and other forms of financial aid.

Federal regulations require Yale to report to the Inspector General of the U.S. Department of Education or other law enforcement officials any information which indicates that an applicant may have engaged in fraud or other criminal misconduct in connection with a financial aid application.